

OFFSHORE WIND OPPORTUNITIES

in Albany/New York's Capital Region

Home to New York's northern-most, year round seaport with critical rail connections and located at the nexus of Interstates 87 and 90, the Capital Region provides accessibility to multi-state supply chains, and stands as a strategic location for offshore wind component manufacturing.



Anchored by Albany, New York's Capital Region has the manufacturing capability, R&D assets, port infrastructure, adaptable workforce and sites to support the emerging offshore wind industry.



Hudson River

Navigable Depth: 9.8 m (32 ft)

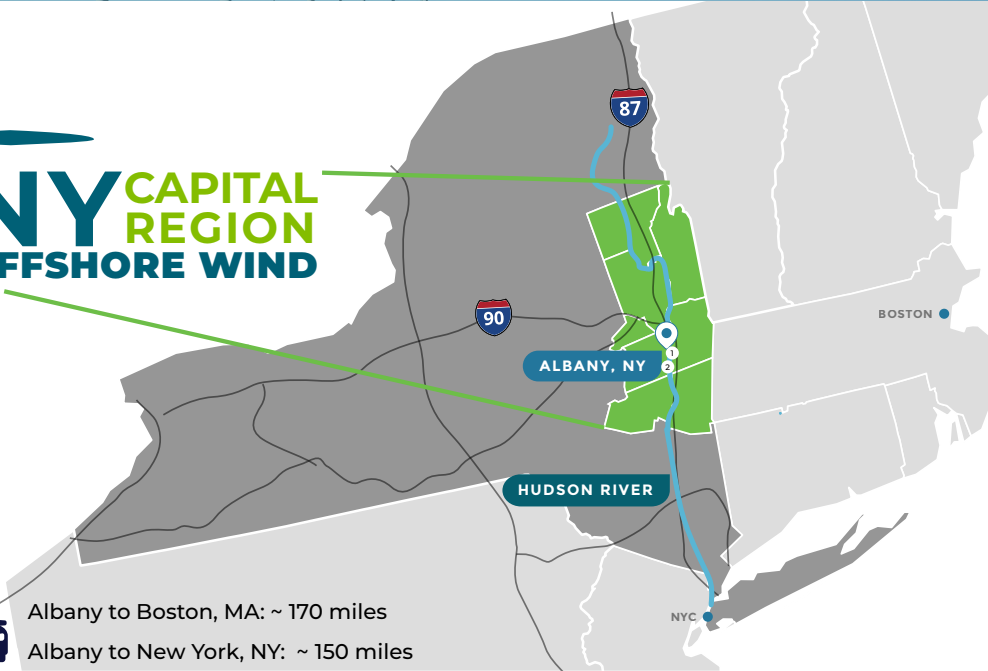
Limiting Air Draft: 40.2 m (132 ft)

Distance to NY WEA: 194 miles



Albany to Boston, MA: ~ 170 miles

Albany to New York, NY: ~ 150 miles



2 DEEP WATER PORTS WITH DEVELOPMENT OPPORTUNITY



1 Port of Albany - Beacon Island

- ▶ Scale of Development: 85 Acres
- ▶ Pad-Ready; Fully Permitted
- ▶ 500' Wharf Permitted
- ▶ 2,600' Riverfront Access
- ▶ 30' Draft
- ▶ Heavy Lift Capabilities
- ▶ Rail Access



2 Port of Coeymans

- ▶ Scale of Development: 70 Acres
- ▶ Pad-Ready, Fully Permitted
- ▶ 300' Inlet Channel
- ▶ 3,500' Riverfront Access
- ▶ 30' Draft
- ▶ Dock Capability for Ships up to 750'
- ▶ Heavy Lift Capabilities
- ▶ 820 Metric Ton Marine Trave Lift

HOME TO THE BEST INVESTMENT READY PORT SITES FOR LARGE COMPONENT MANUFACTURING IN NY AND THE U.S.

Able to Support Tower, Blade, Nacelle, and Cable Manufacturing.

COMPETITIVE ENVIRONMENT

Tax Benefits for Qualified NYS Manufacturers:

- ▶ **0%** Corporate Income Tax Rate
- ▶ **EXEMPT** from Sales Tax on production machinery and equipment
- ▶ **EXEMPT** from Sales Tax on fuels/utilities used in manufacturing processes
- ▶ **NO** Personal Property Tax
- ▶ **NO** Inventory Tax
- ▶ **Competitive Grant and Tax Credit Incentives**

NATION LEADING INVESTMENT

NYS is investing \$500M for ports, manufacturing and supply chain infrastructure

12,600+ Capital Region Jobs in Industries Relevant to OSW Components

Competitive Wages:

(median hourly earnings)

- ▶ Welders, Cutters, Solderers & Brazers: **\$24.54**
- ▶ Electricians: **\$33.25**

REGIONAL ASSETS

INFRASTRUCTURE

RAIL SERVICE



- CSX Corp.
- CP Rail Systems
- Amtrak

GOVT ASSETS



- NYS Capital
- NYISO
- NYSERDA

RAW MATERIALS



- Cement
- Aggregates
- Concrete

SUPPLY CHAIN

With a robust manufacturing base and transportation infrastructure, the Capital Region has opportunities to establish and grow the offshore wind supply chain.

Recent Investments:



GE VERNOVA

JUPITER BACH
DEVOTED TO WIND

LJUNGSTRÖM



Riggs Distler
A Centuri Company

TECHNOSTROBE™

SITES

Numerous shovel ready sites and buildings to meet your specific needs within 30 miles of ports assets.

TALENT PIPELINE

With 22 higher education institutions and 21,000 degrees awarded annually, the region is a major talent generator

Hudson Valley Community College (HVCC):
Construction Technology, Manufacturing, Electric & Welding

Career and Technical Education (BOCES):
Welding, Electrical Trades, Building Trades
Focus on Offshore Wind

Welding Programs: Modern School of Welding; BOCES; HVCC; Building and Construction Trades



The Center for Economic Growth (CEG) leads business attraction and expansion activities for Albany/New York's Capital Region. Our team can provide assistance with site selection, incentive coordination, market research, access to workforce, supply chain connections, and more.

Visit ceg.org or contact John Taylor, Director of Economic Development at johnt@ceg.org
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