

2024

Saratoga County

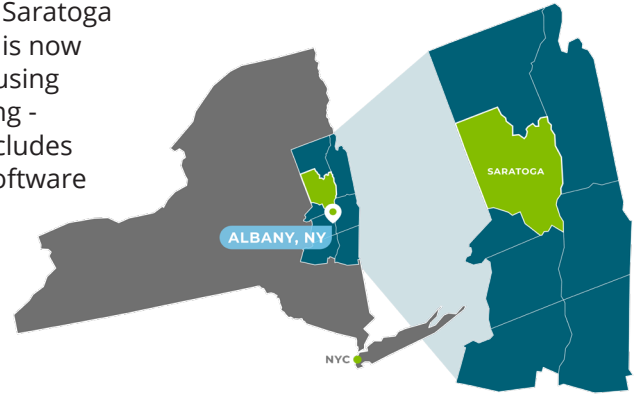
# ECONOMIC PROFILE

(Updated January 2024)



Rich in historical assets, such as its namesake mineral springs, the Saratoga Race Track and the Saratoga National Battlefield, Saratoga County is now making history with a thriving technology sector. In addition to housing GlobalFoundries' Fab 8 chip fab in Malta- with a Fab 8.2 forthcoming - the county has a sizeable chemical manufacturing industry that includes Momentive Performance Materials and AgroChem. The county's software industry also includes Rushdown Studios and Kitware. Prime commercial real estate opportunities off the Adirondack Northway (I-87) are fueling growth of the county's transportation and warehousing industry, already attracting major distribution centers for Target and Ace Hardware.

Sitting at the foothills of the Adirondack Mountains, Saratoga County puts only minutes between vibrant urban living with a dash of Victorian charm and endless outdoor recreational opportunities. The county has more than 600 farms, and 73,000 acres of farmland. There are more than 4,400 horses in the county - the most in the state. Consistently ranked as one of New York's fastest-growing counties, Saratoga County is a magnet for talent and the tech firms that need it.



*Population*  
**2022: 238,797**

*Labor Force*  
**2022: 121,800**

*Total Employment\**  
**2022: 88,522**

*Unemployment Rate*  
**2022: 2.7%**

\* All Industries  
Sources: US CENSUS, NYS DOL

## INDUSTRY CLUSTERS

### SEMICONDUCTORS

**Jobs: 3,183 | Establishments: 7**



GlobalFoundries Fab 8

### TOURISM

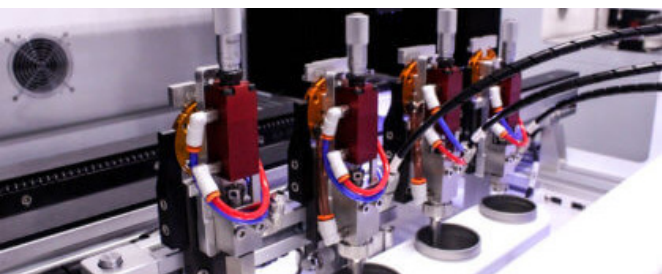
**Jobs: 11,332 | Establishments: 687**  
**Traveler Spending: \$807M**



Saratoga Race Track

### MANUFACTURING

**Jobs: 7,444**  
**Establishments: 153**



Precision Valve & Automation

### SOFTWARE/DIGITAL GAMING

**Jobs: 227 | Establishments: 1,553**  
**Game Dev. Studios: 3**

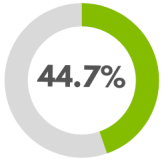


Kitware

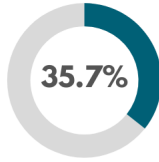


# EDUCATION & QUALITY OF LIFE

## EDUCATIONAL ATTAINMENT, BA+ > 25 YEARS (2022):

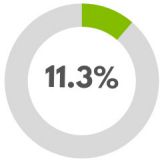


SARATOGA COUNTY

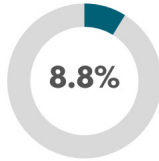


US

## EDUCATIONAL ATTAINMENT, ASSOC. > 25 YEARS (2022):

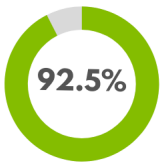


SARATOGA COUNTY

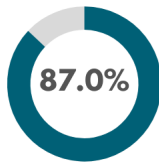


US

## HIGH SCHOOL GRADUATION RATE (2022):



SARATOGA COUNTY



NYS

## MEDIAN HOUSEHOLD INCOME (2022):

**\$93,301**

\$74,755 in US

## MEDIAN HOME SALE PRICE (2022):

**\$389,000**

\$393,000 in NYS

## AVERAGE COMMUTE TIME (2022):

**27.9 min.**

26.4 min. in US

Sources: US Census ACS (1-year estimates), GCAR, NYS DOE



King Brothers Dairy



WalletHub

## LOCAL LANDSCAPE

- ▶ **County Seat:** Ballston Spa
- ▶ **Cities:** Saratoga Springs, Mechanicville
- ▶ **Largest Towns:** Clifton Park, Halfmoon, Milton
- ▶ **Largest Villages:** Ballston Spa, South Glens Falls, Corinth
- ▶ **Colleges and Universities:** Skidmore College, SUNY Empire State University

## NOTABLE EMPLOYERS

- » GlobalFoundries (semiconductor devices)
- » U.S. Navy - Kesselring Site (nuclear propulsion)
- » Stewart's Shops (convenience store chain)
- » Saratoga Hospital (healthcare)
- » Momentive Performance Materials (advanced electronics chemicals)
- » AgroChem (agricultural chemicals)
- » Target (distribution center)
- » Sysco Foodservice (food distributor)
- » Espy Mfg. & Electronics (defense equipment)
- » Rocket Science (game development)

Source: Albany Business Review, Lightcast



Saratoga Performing Arts Center