

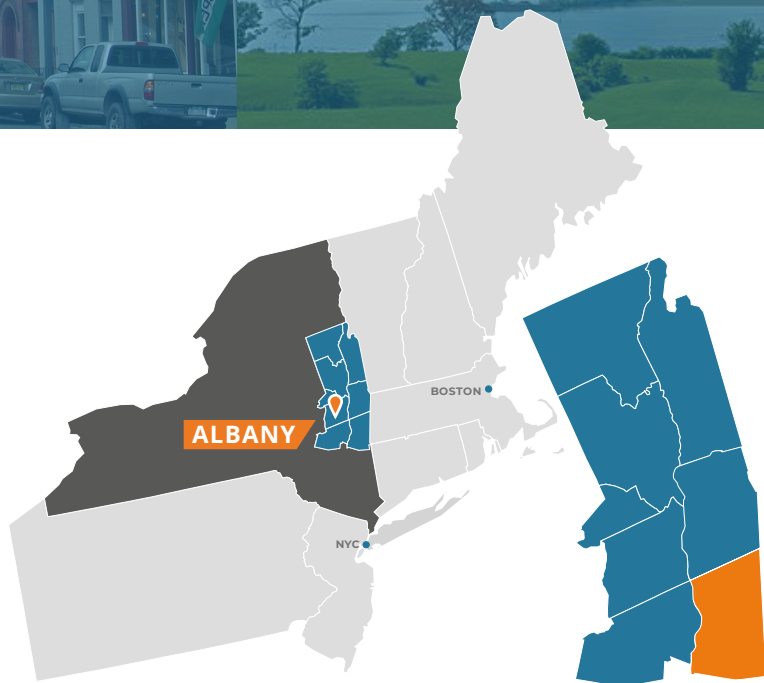


2021

ECONOMIC PROFILE

(Updated July 2021)

Columbia County combines the tranquility of country life with the flare of New York City living. Endowed with more than 500 farms and nearly 100,000 acres of farmland, the county is as rich in nature as it is in arts and culture. Hudson and Chatham have vibrant, walkable downtowns, with the landscape between them filled with inspiring destinations such as the **Art Omi** sculpture park and performance venues such **PS21** in Chatham, **Basilica Hudson** and **Hudson Hall**. In addition to housing 28 breweries, distilleries, wineries and cideries, the county has a wealth of independently owned restaurants and shops that attract visitors to not only Hudson but also the villages and hamlets in the surrounding countryside. This creative spirit carries into other sectors in the county, with Hudson being home to an **Etsy** annex, the state-of-the-art film studio at the **River House Project** and the high-end architectural woodworking firm **PGS Millwork**. The life sciences are also important in Columbia County, which is where **Taconic Biosciences** has the world's largest and most innovative maximum barrier rat and mouse breeding facility in Germantown, the lyophilizer manufacturer **Hudson Valley Lyomac** in Hudson and the immunoassay test kit maker **American Bio Medica** in Kinderhook.



Columbia County is also known as the Hudson micropolitan statistical area (μSA). The Hudson μSA has the third highest percentage of same-sex couple households among micropolitan areas. During the pandemic, Columbia County became a leading destination for New York City residents seeking a temporary or permanent location change. In 2020, the county saw the state's fourth largest increase in domestic migration, and its 33.5 percent annual increase in closed single-family home sales was the largest in the Capital Region. Amtrak's third busiest station in New York is in Hudson, just a two-hour train ride from Manhattan.

INFRASTRUCTURE ASSETS

HIGHWAYS



- NY Thruway (I/87/I-90)
- Adirondack Northway (I/87)

AIR SERVICE



- Albany International Airport
- Columbia County Airport
- Kline Kill Airport

PORT FACILITIES



- Port of Albany
- Port of Coeymans

RAIL SERVICE



- CSX Corp.
- Amtrak

BUS SERVICE



- Columbia County Public Transit

ECONOMIC TRENDS

Population

2020: 59,534

1-Year Change: ↓ 0.1%
5-Year Change: ↓ 2.1%

Labor Force

2020: 30,300

1-Year Change: ↓ 2.3%
5-Year Change: ↓ 3.8%

Total Employment*

2020: 19,909

1-Year Change: ↓ 9.4%
5-Year Change: ↓ 8.8%

Total Employer Establishments

2020: 2,055

1-Year Change: ↑ 1.3%
5-Year Change: ↑ 1.6%

*Total Employment 1-Year Change: NYS ↓10.0%, US ↓6.1%

Unemployment Rate

2020: 6.2%

1-Year Change: ↑ 3.1%
5-Year Change: ↑ 2.5%

Avg. Annual Wage

2020: \$46,012

1-Year Change: ↑ 8.8%
5-Year Change: ↑ 13.8%

Real GDP Growth

2019: \$2,189,577,000

1-Year Change: ↑ 4.2%
5-Year Change: ↓ 1.1%

Sales Tax Collections

2020: \$46,129,519

1-Year Change: ↑ 3.1%
5-Year Change: ↑ 24.5%

Single-Family Building Permits

2020: 71

1-Year Change: ↓ 2.7%
5-Year Change: ↓ 16.5%

Closed Single-Family Home Sales

2020: 924

1-Year Change: ↑ 33.5%
5-Year Change: ↑ 24.5%

Traveler Spending

2019: \$177,371,000

1-Year Change: ↑ 5.2%
5-Year Change: ↑ 35.9%

Business Formation Applications

2020: 568

1-Year Change: ↑ 8.4%
5-Year Change: ↑ 16.9%

Sources: NYS ESD, NYS DOL, US BEA, US BLS, GCAR, NYSAR, US Census, NYS OSC

TOP 2018-2021 RANKINGS



- » 2nd **Micropolitan Young Firm Knowledge Intensity:** Hudson μSA (Heartland Foundation)
- » 6th **Most Culturally Vibrant Micropolitan Areas:** Hudson μSA (SMU Data Arts)
- » 8th **Best Small Town Food Scenes:** Hudson μSA (10Best.com)
- » 10th **Best Small Towns in America: Hudson** (Country Living)

LOCAL LANDSCAPE

County Seat: Hudson

Cities: Hudson

Largest Towns: Kinderhook, Claverack, Ghent

Largest Villages: Valatie, Chatham, Philmont

Signature Waterway: Hudson River

Biggest Waterfall: High Falls

Best Vistas: Harvey Mountain, Beebe Hill Fire Tower, Harrier Hill Park

Bike Paths: Harlem Valley Rail Trail, Albany-Hudson Electric Trail

Cultural Strips: Warren Street, Hudson; Main Street, Chatham

Colleges and Universities: Columbia-Greene Community College

Most Artwork: Olana State Historic Site, Art Omi, Jack Shainman Gallery

State Parks: Hudson River Islands State Park, Lake Taghkanic State Park, Taconic State Park

Beaches: Lake Taghkanic State Park

Best Apple Picking: Golden Harvest Farms, Samascott Orchards, Philip Orchards, Thompson Finch Farm

Best Gardens: Clermont State Historic Site, Olana State Historic Site

Major Land Conservancies (with local preserves):

Columbia Land Conservancy, Scenic Hudson

EDUCATION & QUALITY OF LIFE

ADULT EDUCATIONAL ATTAINMENT, BA+ (2019)	ADULT EDUCATIONAL ATTAINMENT, AS (2019)	HIGH SCHOOL GRADUATION RATE (2019)
32.7% (US = 32.1%)	11.6% (US = 8.5%)	87% (NYS = 85%)
MEDIAN HOUSEHOLD INCOME (2019)	MEDIAN SALE PRICE (2020)	AVERAGE COMMUTE TIME (2019)
\$66,787 (US = \$62,843)	\$323,000	26.3 minutes (US = 26.9)
POVERTY RATE (2019)	VIOLENT CRIME RATE (2020) per 100,000	PROPERTY CRIME RATE (2020) per 100,000
11.6% (US = 13.4%)	160 (NYS = 365)	1,267 (NYS = 1,404)
HOUSEHOLDS WITH CABLE/FIBER/DSL INTERNET SUBSCRIPTIONS (2019):		
65.8% (US = 68.9%)		

Sources: US Census ACS/CBB, NYS DCJS, NYS DOE

NOTABLE EMPLOYERS

- » **Etsy** (e-commerce/crafts)
- » **Columbia Memorial Health** (health care)
- » **Taconic Biosciences** (genetically engineered mouse and rat models)
- » **Pretium Packaging** (packaging solutions)
- » **Ginsberg's Foods** (foodservice distributor)
- » **Sonoco** (packaging solutions)
- » **American Bio Medica** (drug test kits)
- » **Hudson Valley Lyomac** (freeze dryers)
- » **PGS Millwork** (architectural woodworking)
- » **Schweitzer Mauduit** (paper)
- » **Craftech Industries** (plastic fasteners)
- » **Hudson Valley Fisheries** (steelhead trout)
- » **Hudson Hemp** (CBD products)
- » **Cadence Effects** (visual effects)

Source: EMSI, CEG

More detailed information can be provided.
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