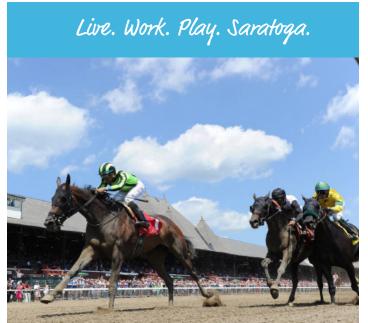# Saratoga County

ECONOMIC PROFILE

(Updated September 2019)

Rich in historical assets, such as its namesake mineral springs, the Saratoga Race Track and the Saratoga National Battlefield, Saratoga County is now making history with a thriving technology sector. In addition to housing **North America's most advanced chip fab**, the county has rapidly expanding **chemical manufacturing** and **software development** industries. Prime commercial real estate opportunities near Exit 16 of the Adirondack Northway (I-87) are also fueling growth of the county's **transportation and warehousing** industry, which has already attracted major distribution centers for Target and Ace Hardware.

The county seat, Saratoga Springs, has been named America's Most Beautiful Small Towns by U.S. News & World Report, one of the Best Small Cities in America by WalletHub, and one of the Best Cities for Getting Away with the Girls by Travel+Leisure.

Sitting at the foothills of the Adirondacks and Vermont's Green Mountains, Saratoga County puts only minutes between vibrant urban living with a dash of Victorian charm and endless outdoor recreational opportunities. Consistently ranking as one of **New York's fastest-growing counties**, Saratoga County is a magnet for talent and the tech firms that need it.

Live. Work. Play. Saratoga.

REGIONAL INFRASTRUCTURE ASSETS

HIGHWAYS

- NY Thruway (I/87/I-90)
- Adirondack Northway (I/87)

AIR SERVICE

- Albany International Airport

PORT FACILITIES

- Port of Albany
- Port of Coeymans

RAIL SERVICE

- SX Corp.
- CP Rail Systems
- Amtrak

BUS SERVICE

- Capital District Transportation Authority

SARATOGA COUNTY GROWTH

Population
2018: 230,163
1-Year Change: ↑ 0.5%
5-Year Change: ↑ 2.5%
Source: U.S. Census Bureau ACS

Private Sector EMPL
2018: 76,591
1-Year Change: ↑ 3.2%
5-Year Change: ↑ 11.5%
Source: NYS DOL

Labor Force
2018: 119,000
1-Year Change: ↑ 0.8%
5-Year Change: ↑ 2.9%
Source: NYS DOL

Unemployment Rate
2018: 3.5%
1-Year Change: ↓ 0.5%
5-Year Change: ↓ 1.2%
Source: NYS DOL

Private Sector Est.
2018: 5,756
1-Year Change: ↑ 0.5%
5-Year Change: ↑ 4.3%
Source: NYS DOL

Avg. Ann. Private Sector Wage
2018: $51,648
1-Year Change: ↑ 4.0%
5-Year Change: ↑ 13.3%
Source: NYS DOL

REAL GDP Growth
2018: $13.4B
1-Year Change: ↑ 6.6%
5-Year Change: ↑ 27.3%
Source: ESMI

Median Home Sale Price
2018: $300,000
1-Year Change: ↑ 5.3%
5-Year Change: ↑ 15.4%
Source: Brookings Institute

Closed Home Sales
2018: 2,967
1-Year Change: ↓ 2.5%
5-Year Change: ↑ 16.5%
Source: Brookings Institute

Traveler Spending
2018: $588.8M
1-Year Change: ↑ 9.0%
5-Year Change: ↑ 16.6%
Source: NYS ESD

LARGEST PRIVATE EMPLOYERS
IN SARATOGA COUNTY, 2018 (EMPLOYEES)

1,000+ EMPLOYEES
- » GLOBALFOUNDRIES
- » Saratoga Hospital
- » U.S. Navy - Kesselring Site
- » Skidmore College
- » Stewart's Shops
- » Momentive Performance Materials
- » QUAD/Graphics

999-400 EMPLOYEES
- » Target Distribution Center
- » Saratoga Bridges
- » Sysco Foodservice
- » Empire State College
- » ABM Industries
- » Slack Chemical
- » Saratoga Casino Hotel

Source: Saratoga County IDAounty

HIGHER ED & QUALITY OF LIFE

POP. ≥ 25 YEARS WITH BACHELOR'S DEGREE OR HIGHER (2017)	AVERAGE COMMUTE TIME (2017)	MEAN HOUSE-HOLD INCOME (2017)
40.4% (US = 30.9%)	**25.3 mins** (US = 26.4)	**$96,086** (US = $81,283)
MEDIAN HOUSEHOLD INCOME (2017)	POVERTY RATE (2017)	UNINSURED RATE (2017)
$77,548 (US = $57,652)	**6.6%** (US = 15.1%)	**3.8%** (US = 14.6%)
VIOLENT CRIME (2018) PER 100,000	PROPERTY CRIME (2018) PER 100,000	FULL-SERVICE RESTAURANTS (2018) PER 100,000
103 (US = 264)	**1,136** (US = 1,783)	**97** (US = 76)

Sources: U.S. Census Bureau ACS & CBB, NCSES, NYS DCJS, FBI

NYS PERFORMANCE RANKINGS
2017-2018

- ■ **Saratoga County**
  - ○ 4th **fastest-growing county by total population**
  - ○ 5th **fastest-growing county for young adults** (18-34 years old)
- ■ **Saratoga Springs**
  - ○ 10th **fastest-growing city**

- ■ **Ballston Spa**
  - ○ 3rd **fastest-growing town**
- ■ **Milton**
  - ○ 9th **fastest-growing town**
- ■ **Waterford**
  - ○ 6th **fastest-growing village**
- ■ **Round Lake**
  - ○ 10th **fastest-growing village**

Sources: U.S. Census Bureau