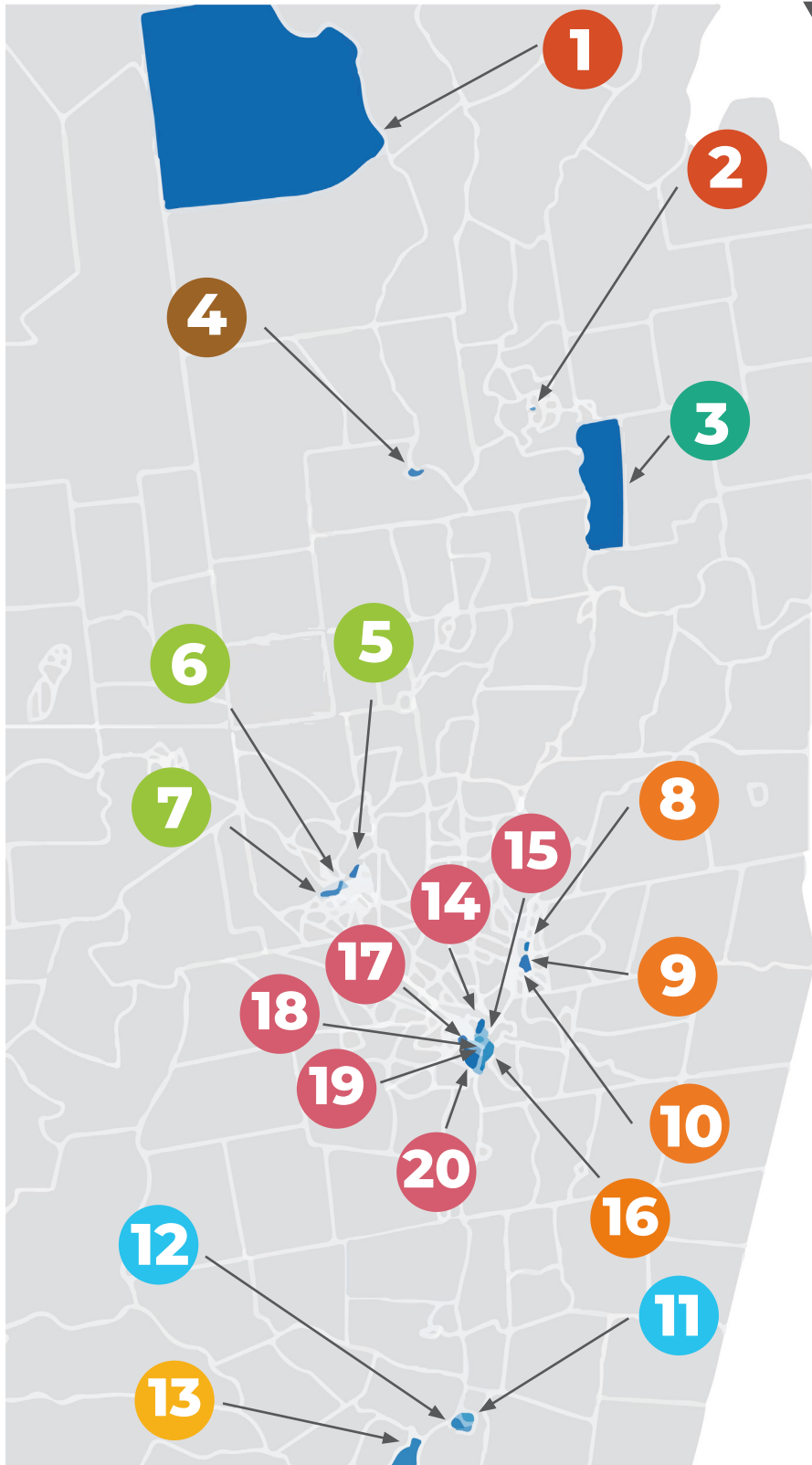


NY'S CAPITAL REGION OPPORTUNITY ZONES

20 Opportunity Zones in 8 counties



DEMOGRAPHICS

60,000+
residents

26,274
employed residents
in 2017

4.7% ↑
increase in
employed residents
over last 5 years

8.2%
combined
unemployment
rate in 2017,
down from 13.2
percent 5 years
earlier

16,100+
residents below
the poverty level

28.4%
combined
poverty rate



CEG can assist real estate developers identify properties within opportunity zones and connect them with investors and property owners, or vice-versa. Additionally, CEG can also connect these parties with attorneys experienced in providing Opportunity Zone Legal services, such as those at Harris Beach. Contact CEG President and CEO Andrew Kennedy at AndrewK@ceg.org or 518-465-8975.

Tel: 518.465.8975 Email: ceg@ceg.org Web: ceg.org

OPPORTUNITY ZONES INVESTOR BENEFITS

- » Deferrable taxes on prior gains invested in a Qualified Opportunity Fund (QOF) until QOF investment is sold or exchanged, or until December 31, 2026.
- » 10 percent exclusion of the deferred gain for QOF investments held for at least five years and 15 percent for those held for at least seven years.
- » QOF investments held for at least 10 years are eligible for increases equal to their fair market value at the time of their sale or exchange.

CEG/HARRIS BEACH INVESTOR SUPPORT

CEG can assist real estate developers identify properties within opportunity zones and connect them with investors and property owners. Additionally, CEG can also connect these parties with attorneys experienced in providing Opportunity Zone Legal services, such as those at Harris Beach. The firms Opportunity Zone services include:

- » **For real estate developers:** Firm attorneys can help developers understand and establish the optimal structure for taking advantage of Opportunity Zone tax benefits and how to leverage investments with programs such as New Markets Tax Credits, Pilot Increment Financing and Industrial Development Agency benefits.
- » **For investors:** Firm teams stand ready to help establish self-directed Qualified Opportunity Funds or review potential investments in one of those funds. Investors receive tax benefits on gains invested in Opportunity Zones through special funds.
- » **For communities:** Firm attorneys guide municipalities in setting up an LLC and self-directing funds for specific projects.

1 **JOHNSBURG/NORTH CREEK**
Census Tract 740, Warren County

2 **GLENS FALLS**
Census Tract 702, Warren County

3 **FORT EDWARD**
Census Tract 880, Washington County

4 **CORINTH**
Census Tract 640, Saratoga County

5 **SCHENECTADY**
Census Tract 202, Schenectady County

6 **SCHENECTADY**
Census Tract 210.01, Schenectady County

7 **SCHENECTADY**
Census Tract 335, Schenectady County

8 **TROY**
Census Tract 404, Rensselaer County

9 **TROY**
Census Tract 407, Rensselaer County

10 **TROY**
Census Tract 408, Rensselaer County

11 **HUDSON**
Census Tract 12, Columbia County

12 **HUDSON**
Census Tract 13, Columbia County

13 **CATSKILL**
Census Tract 810, Greene County

14 **ALBANY**
Census Tract 2, Albany County

15 **ALBANY**
Census Tract 11, Albany County

16 **RENSSELAER**
Census Tract 515, Rensselaer County

17 **ALBANY**
Census Tract 21, Albany County

18 **ALBANY**
Census Tract 23, Albany County

19 **ALBANY**
Census Tract 25, Albany County

20 **ALBANY**
Census Tract 26, Albany County