## results.







-prepare



## growattractpr

The Center for Economic Growth (CEG) continues to be at the forefront of creating the vision and driving success that will create transformational regional growth. We understand the interdependence between the diverse sectors of our regional economy, and deliver practical value to our members allowing them to focus on growing their businesses. CEG has established a collaborative atmosphere that has enabled the region to achieve significant economic successes, including working to bring the semiconductor industry back to the United States and GLOBALFOUNDRIES to our region. Our main focus is on the critical role workforce development plays in securing the future prosperity of upstate New York.



## repare



## president's letter



**F. Michael Tucker** President, CEO

The Center for Economic Growth (CEG) made great strides with its Grow, Attract, Prepare agenda in 2009. The Region's future has never been brighter. Regional collaboration with our business, government, education, and non-profit partners has resulted in a number of major developments. Most notably, the GLOBALFOUNDRIES \$4.2 billion chip fab on the Luther Technology Campus in Saratoga County long a common goal - is now a reality.

The Region has evolved as a significant player in the global technology marketplace, with more than 1,000 technology companies already providing more than 50,000 jobs. Using these successes to propel us to even greater heights, it is time to rededicate and focus our commitment to building tomorrow's Tech Valley.

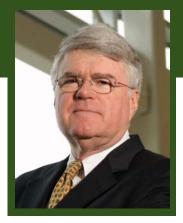
We have attracted more than \$15 billion in diversified technology investments to date, and we must leverage this investment to secure additional resources for future growth. It is imperative to work together to assess our workforce needs and develop a pool of qualified candidates through specialized training opportunities, with the goal of creating a direct pipeline to supply current and future businesses with skilled employees.

CEG's dedicated and active Board of Directors, staff, members and partners have collaborated to develop a truly regional perspective to economic development. It is this cohesive and comprehensive approach that is necessary to ensure that we are prepared for the next wave of diversified development.

As you will see in the ensuing pages, CEG is spearheading a variety of initiatives with myriad partners as a strategic approach to sustainable economic development, which includes growing regional companies, attracting outside investment and preparing our community for sustainable growth.

Together, through continued dedication and innovation, we can collectively elevate our region to new heights.

## chairman's letter



**R. Mark Sullivan, Ed.D.** President, The College of Saint Rose

Since its inception, the Center for Economic Growth (CEG) has recognized that institutions of higher education are a critical component of the overall economic viability and vibrancy of our region. Further, CEG has strategically leveraged its relationships with colleges and universities to advance the organization's Grow, Attract, Prepare agenda, contributing to unprecedented growth across Tech Valley's technology and related sectors.

The region's colleges and universities play a key role in growing area businesses. Incubators allow burgeoning entrepreneurs the opportunity to develop their business in a nurturing environment. Investment forums such as the Venture Bplan Series at Rensselaer connect companies with potential investors. Technology transfer programs facilitate the transition of a new technology or concept into a viable business model.

Leading academic programs, such as those at the College of Nanoscale Science and Engineering, attract students and faculty from around the world. Cutting edge research initiatives by these students, researchers and professors, in turn, attract corporate partnerships and outside investment. This multi-tiered relationship has made a tremendous contribution to the evolution of Tech Valley as a high tech player in diverse areas such as nanotechnology, biotechnology and clean energy. It will continue to serve us well into the future.

From technical training to Ph.D.s, the region's colleges and universities are capable of cultivating a fully enabled workforce to meet the broad spectrum of demands required by our new economy. Our institutions are also helping to prepare the region for continued growth through infrastructure enhancement and facility construction. Saint Rose, for example, has committed \$90 million over the past eight years to developing its campus in the heart of Albany.

As chairman of CEG's Board of Directors, I am consistently impressed with both the dedication and the imagination of the organization's staff, as well as the commitment and willingness to collaborate of its many members and partners. We have truly aligned our interests across education, business, government and community in pursuit of a common goal: a better future for us all, and for future generations.

# grow

## bioconnex

- Bioconnex marked its fifth anniversary in late 2008 with a panel discussion on the future of biotechnology in the region and hosted a cancer genomics conference at Rensselaer Polytechnic Institute with more than 100 researchers.
- Bioconnex held a number of events in 2009, bringing together an additional 200 researchers and professionals from different technology clusters to discuss topics such as medical devices clustering, DNA forensics, stem cell research and the H1N1 virus.
- Bioconnex also supported other partner events such as the New York Biotechnology Association Annual Meeting, which featured a Bioconnex panel on collaborating with academia; MedTech 09; and the 2009 RPI Biotech Series.
- Membership increased to more than 30 organizations, with industry leaders Regeneron and Angiodynamics joining as members and receiving seats on the steering committee.



## techconnex

With a new steering committee headed by Dean Peter A. Bloniarz from the College of Computing and Information at the University at Albany, Techconnex brought more than 500 IT and business professionals and entrepreneurs together at multiple events throughout the year, including:

- Hiring High Tech Talent
- Marketing
- Business Strategy
- Speed Mentoring for Entrepreneurs
- Product and Quality Management for IT and Software Companies

synergy:

**Gy** • The interaction of two or more agents or forces so that their combined effect is greater than the sum of their individual effects. Techconnex and Bioconnex are specifically aimed at bringing industry experts together for synergy in the region.

### technology roadmap

- More than 1,500 unique visitors view the site monthly.
- The fifth edition of the *Technology Almanac* was released by The Business Review in April, sent to more than 10,000 subscribers and distributed by CEG throughout the year.

 CEG, in coordination with Whiteman, Osterman & Hanna, developed an informational video: Stimulus Funding: What it means to Tech Valley. Using the Technology Roadmap's new discussion group software, an online dialogue on stimulus funding followed. Combined, the five topics from the discussion were viewed more than 400 times.

Thank you, once again, CEG, for hosting last night's 'Speed Mentoring' event. I learned more about the specific next steps required to put a new venture on a solid footing than from the last four months of my reading and researching! I'm still *euphoric over the experience!* Hearing from and speaking with entrepreneurs who had actually 'walked the walk' made a far more impressive impact than I had anticipated. It made my dreams seem more plausible, more real, and yes, more achievable; the advice was relevant, specific and can be immediately acted upon. I can't thank you and the 'tech mentors' enough. – Mark Mitchell



# grow

## technology awards

The Technology Awards in April brought more than 300 business professionals together to recognize and honor the region's technology pioneers. Keynote speaker Mark Little, Senior VP and Director of GE Global Research, headlined the event, with awards being presented to seven technology leaders and firms.

## future forward

The Future Forward series brought world renowned urban theorist and best selling author Richard Florida to the Palace Theatre in September. The event, co-sponsored by GE and The Stakeholders, was attended by more than 450 professionals and students from throughout the region.



## **CEN** manufacturing

- CEN Manufacturing continues to hold programs focused on member education and networking to foster continuing education and develop manufacturing and technology skills.
- CEN donated \$2,000 for Capital Region high school students to compete in the U.S. First Robotics competition and supported the Hudson Valley Community College MFTS program by awarding a scholarship to the student with the second highest GPA.
- CEN presented four \$1,000 scholarships in June to Capital Region students pursuing degrees in biomedical engineering, aerospace engineering, civil engineering and mechanical engineering.

innovation:

**The act of introducing something new.** The Venture Forums foster innovative technical companies by assisting them in their 'next steps' so that they may become new technology providers for our region and beyond.

### business acceleration

### watervliet innovation center

The Center provides a platform of shared as well as intense customized services to help take small to medium size businesses to the next level. The initial focus has been on homeland security, national security, and defense technologies while seeking to expand in other emerging markets. The Center utilizes a depth of business, technology, and market expertise to connect companies to a nationwide network of industry advisors, investors, end-users, service professionals, and technical experts.

- This year, the program received \$287,443 in federal funding to continue its support while promoting job growth and economic development.
- Hosted NYS Department of Labor briefing on the Tech Valley Internship program with 30 people in attendance including organizers, local businesses, and 15 colleges from across the state.
- Client company On2 Technologies to be acquired by Google for \$106.5MM.

As a participant in the CEG's CEOConnex program, I found the resources, interactions and advice invaluable. It really helped to place all the issues we were confronting as a start-up technology company into context and provided us tools to help grow and strengthen the business. We continue to use these tools and lessons every day.

> - Miles Flamenbaum Esq., Chief Executive Officer, SOMS Technologies



# grow

#### pre-seed workshop

Pre-Seed Workshop (PSW) is a statewide effort to bring a more robust approach to vet and promote early-stage technologies individuals as the basis for a start-up business, with workshops delivered in Buffalo, Rochester, Ithaca, Syracuse, Albany, New York City and Long Island. Ten Capital Region teams, including four existing companies and 63 individuals, participated in two workshops in 2009. CEG also coordinated a special workshop focused primarily on Rensselaer Polytechnic Institute ideas for commercialization, coordinated through both the Lally School/Severino Center and the Office of Technology Commercialization to identify promising ideas for the workshop.



### venture Bplan series

In collaboration with the Rensselaer Incubator Program, the Venture Bplan Series continues to provide a forum for regional emerging technology companies to present their business and gain valuable exposure and experience in highlighting their investment opportunity. The series highlighted eight companies in 2009: MarketArt, eSolve Solutions, Kineticast, Intellidemia, Troy Research Corp, Enview Design, AllForLocal and Prospect Genius.

## acceleration:

**An increase in rate of change.** The PreSeed Workshop runs a cross functional team of managers of a startup company through a vigorous process to ensure they are prepared to move on to venture funding.

### smartstart UNYTECH venture forum

The forum continued to be an excellent showcase for entrepreneurs, as well as a testament to Upstate New York's culture of innovation.

## **2009 forum** Twenty-six presenting companies

More than 140 attendees participated

Attended by 20 investment and financial firms and 10 research universities

### results to date

SmartStart, in its first nine years, has highlighted 220 companies

Of that group, approximately 30 percent have raised more than \$390 million in equity funding

Of that \$390 million, \$71 million is directly attributable to forum participation

I've been invited to present as part of the Emerging Company and Innovator's Showcase at the Life Sciences Summit 2009. This invitation is a direct result of my participation in the Pre-Seed Workshop (Feb 2009). Without the help from the Idea Team, I would not have been able to develop this type of presentation, in which my invention is described as a potential start-up company, including an overview of the technology, the market need it addresses, competition and potential business model.

-Margarida M. Barroso, Ph.D



# grow

### CEOconnex

The CEOconnex program continues to thrive with the graduation of four new members in 2009, bringing the total number of graduates to 32 in eight years. Participants included individuals from LAANCOR, Automated Dynamics, Precisioncare and Ener-G-Rotors. This year's program was backed by a grant from HSBC Bank.



## tech valley angels network (TVAN)

Since its inception in 2001, TVAN has created a forum for 118 companies to present their growth needs to a qualified group of angel investors, with 20 successfully receiving funding from the TVAN investors. Forty percent of the companies selected to present at TVAN ultimately receive equity funding, underscoring that only the best companies are selected for participation. TVAN highlighted nine companies in 2009. action:

**Something done or performed; act; deed.** Companies work with our technical services group to take action in making their businesses better – Training Within Industry.

## technical services

CEG continues to be a leader in providing innovative growth services to help companies increase profitability with current customers, leverage existing capabilities to acquire new customers and use development strategies to cut costs and time to market.



As the Capital Region's NIST/MEP Center, CEG submits each client project for an independent, third-party survey nine to 12 months after project completion. For the 12 months ending June 30, 2009, there were 44 CEG client companies surveyed for impacts and outcomes.

| Sum of Increased / Retained Sales  | \$20,950,000 |
|------------------------------------|--------------|
| Sum of Cost Savings                | \$18,230,237 |
| Sum of Client Investments          | \$14,474,790 |
| Sum of Net Jobs Created / Retained | 474          |
| Sum of Job Economic Impact         | \$22,935,438 |
| Total Overall Impact               | \$76,590,465 |

# grow

### growth services

- Growth services continue to be a critical focus for National Institute for Standards and Technology Manufacturing Extension Partnership program (NIST MEP) at the national level, as well as all of the centers across the country including CEG. These include the full suite of Eureka! Winning Ways services, which enable companies to achieve measurably profitable growth through innovation.
- CEG has partnered with other RTDC's throughout the state to establish a New York Innovation Marketplace. It would provide a unique state-focused economic development tool within the USA National Innovation Marketplacea service of the US Department of Commerce and the NIST MEP recently announced by Vice President Joe Biden. This program dovetails with the innovation initiative recently outlined by Governor Paterson. CEG is working with NYSTAR and the RTDC Network to launch the New York Innovation Marketplace; if achieved, New York would be one of five states leading the nation on this endeavor.

CEG has partnered with the New York State Pollution Prevention Institute (NYSP2I) at the Rochester Institute of Technology to provide specialized pollution prevention consulting to Capital Region manufacturers, and CEG is working with one local manufacturer with the goal of getting to zero wastewater discharge at its facility, among other initiatives.



efficiency: The Ability to accomplish a job with a minimum expenditure of time and effort. The Technical Services Group continues to bring small and midsized manufacturers programs that assist them in their efficiency.

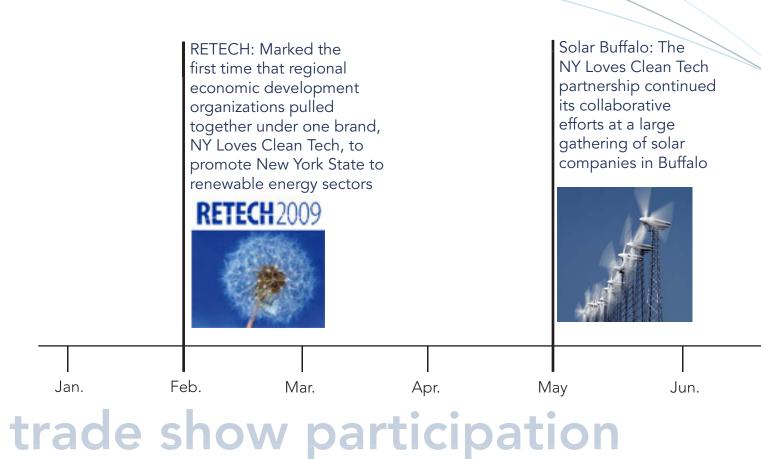
### work force development initiatives

CEG is currently working with the Capital Region Workforce Investment Board (WIB) and has transitioned the Beanstalk program to the WIB for its Talent Pipeline Project. Two RFP's were issued in October: the Worker Readiness RFP and the Talent Pipeline RFP. CEG worked with WIB consultants on the talent pipeline to determine the needs of mid-level manufacturers and biotech companies. The results of the report provided a set of recommendations designed to strengthen the regional workforce system through changes in training and education of the local workforce.



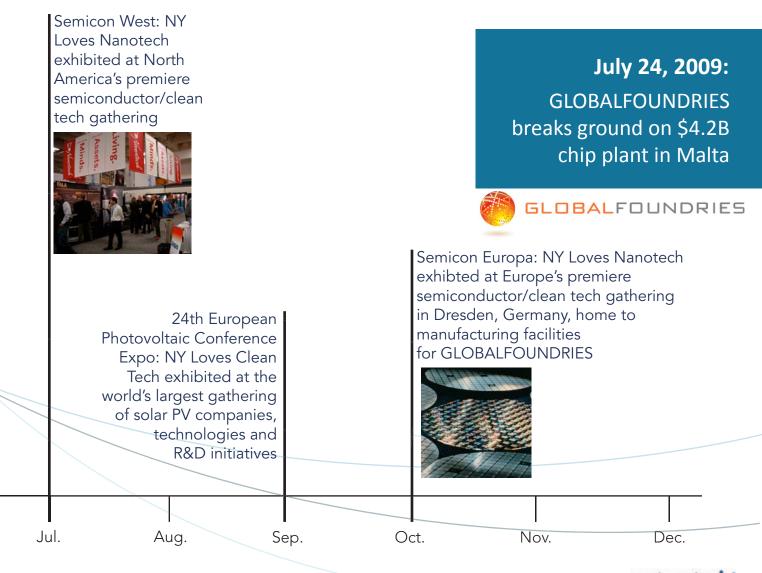
## attract

Through CEG-led initiatives such as NY Loves Nanotech and NY Loves Clean Tech, thousands of decision-making executives in the semiconductor, nanotech, solar/PV, wind and other renewable energy sectors have been exposed to the region. Leveraging the recent regional investments made by GLOBALFOUNDRIES, GE Health/Care, GE Renewable Energy, IBM and others, CEG has developed a comprehensive action-based strategy that maximizes the presence of targeted key decision makers through parallel tracks of activities:



## marketing:

Set of institutions and processes for creating, communicating, delivering and exchanging offerings that have value for customers, clients, partners and society at large. CEG's Attract Team attends Tradeshows throughout the world identifying industry sectors to market the region.



Sponsored by nationalgrid

## attract

## additional regional marketing: conference sponsorship

### Industry Strategy Symposium (ISS)

A three-day gathering of the semiconductor industry's top executives to discuss industry trends, technology challenges, innovation breakthroughs and investment opportunities.

#### CONFAB

A three-day event attended by more than 150 top semiconductor executives that provided an opportunity for 20 prearranged one-on-one private meetings to discuss New York State's efforts to enable and support technology.

### Semico Summit

NY Loves Nanotech was again a lead sponsor of this important gathering of industry professionals.

## NY Nanotech

One of two major sponsors for the Semiconductor Industry Association's (SIA) Annual Dinner and Awards Ceremony, where IBM's John Kelly III received the industry's highest honor, The Noyce Award. More than 20 partners across NYS joined to celebrate with John and applaud his vision.

energy: Any source of usable power, as fossil fuel, electricity, or solar radiation. Attending tradeshows in the semiconductor and energy industries increases our regions visibility to potential companies we hope to attract.

## business development / sales calls

- Leveraged existing relationships and brand recognition to secure more than 200 high-value discussions with decision makers about opportunities and assets in the region.
- Identified the primary supply chain semiconductor companies and developed targeted approach to assessing а their site selection and investment requirements associated with the GLOBALFOUNDRIES project.
- Followed up with materials and information per the discussions, as well as invitations to visit the region.



The fact that multiple regions were represented was a significant differentiator over other states and regions competing for business. I was really impressed by the professional caliber of the group and the Advanced Energy Center made great gains at this meeting.... For our region we received great value and this venture helped to fortify the State's available energy groups into a more cohesive force. CEG did a superb job and the attention to detail really made New York excel over our competitors.

> – Jim Smith Advanced Energy Center, Stony Brook University



## attract

### hosting executives and organizations

CEG was the lead or participated in multiple high-level visits from executives in high-tech, economic development and international business.

- Coordinated multiple discussions and visits for the President of the Hong Kong Chamber of Commerce.
- Facilitated a three-day visit by a delegation from Grenoble, France, to meet with companies, government agencies and academic institutions. Grenoble, one of Europe's premiere technology clusters, and the Capital Region are developing initiatives to jointly compete on the global stage.
- Hosted officials from the Netherlands in connection with a High-Tech Connections program initiated by CEG more than a year ago; high-level government officials attended the event in connection with the 400th Hudson Celebration.

## global collaborations

CEG is proactively considering opportunities with Dresden, Germany (home to existing GLOBALFOUNDRIES facilities), on areas of concern for potential for workforce development opportunities, best practice sharing and supply chain development.

#### Other World Collaborations

- Grenoble, France (MOU)
- Xi'An, China (MOU)

## educate:

**Knowledge acquired by learning and instruction.** CEG brings together industry experts and presents timely topics of interest to technologist and business professionals.

Successful marketing is not only based on strategic planning, but also on effective implementation and decisive action. CEG has long set the standard for delivering action-oriented initiatives that provide the highest value to both partners and targeted audiences. CEG has been at the forefront of global marketing activities, delivering Tech Valley's compelling value proposition to the global business community for many years.



Promoting the Albany area and its benefits is critical to New York State's success. The Center for Economic Growth has been a strategic partner in spearheading the initiative to market Tech Valley to the world.

> - Steve Holliday Chief Executive Officer, National Grid



# prepare

### local government council

The Local Government Council facilitated roundtable meetings monthly with local elected officials and experts from government and the business community to identify solutions to common challenges facing municipalities. Meeting participants also included the New York State Commission on Government Efficiency & Competitiveness, Government Law Center at Albany Law School, Greater Capital Region Association of Realtors, New York State Association of Counties, New York State Conference of Mayors, New York State Association of Towns, Lake Placid Regional Winter Sports Commission and Richard Zuckerman, a labor law and municipal union negotiation expert from the law firm of Lamb & Barnosky, LLP.



## leadership:

To lead is guiding or directing. CEG

has taken a facilitator role to guide the effort of Work Force Development with all of the regional stakeholders to ensure the availability of workers for our growing needs.

## 2009 topics:

- Shared services
- LEAN government
- Green initiatives
- Effectively marketing communities to attract potential buyers and commercial developers
- Greater collaboration amongst municipalities
- Transparency in government
- Creation of a region-wide sustainability index to identify & measure the success of green initiatives
- Municipal law resources throughout the region

The Local Government Council is a vital conduit for all of us who remain committed to promoting economic vitality and measured growth in our great Capital Region.

> - Mayor Gerald D. Jennings City of Albany



# prepare

## regional development coordinating council

- Albany-Colonie Regional Chamber of Commerce
- Albany International Airport
- Capital District Regional Planning Commission
- Capital District Transportation Authority
- City of Cohoes
- Empire State Development
- National Grid
- NYS Dept. of Labor
- NYS Dept. of Transportation



The council expanded collaborative efforts in 2009 to include New York State Department of Labor and Workforce Investment Boards (WIB's) to address regional unemployment and the creation, implementation and measurement of training and workforce development programs.

## **coordination:** The regulation of diverse

elements into an integrated and harmonious

**operation.** Our RDCC allows us to bring together the leaders of our regions infrastructure organizations, such as Albany Airport, National Grid, Empire Development, Department of Labor, Department of Transportation, and the Chamber of Commerce.

The RDCC also partnered with the Capital District Library Council (CDLC) to determine ways to raise awareness and expand availability of the extensive resources in the region's many libraries.



## membership and partners

The sum of the parts is always greater than the whole. That simple axiom tells a lot about the way an organization pursues its goals. Since its inception, the Center for Economic Growth (CEG) has viewed itself as more of a "partnership" organization than a membership one.

To build a sustainable regional economy and dynamic quality of life, diversity of opinion and approach is not only encouraged but is absolutely necessary. Through this approach, CEG has created a powerful alliance of Tech Valley's leading companies, academic institutions, community organizations and government officials united in vision and committed to action and results.

From small businesses to global leaders, the effectiveness of CEG is rooted in the involvement, input and investment of its partner companies.

## **CEG** membership

1st Playable 6N Systems, Inc. 74 State Absolute Promotions Accent Commercial Furniture Adirondack Community College Adirondack Trust Co. Advantage Capital Partners Affinity Group, LLC, The AFLAC Agora Studios Airgas East Albany College of Pharmacy and Health Services Albany County Albany County Convention & Visitors Bureau Albany Information Technology Group, LLC Albany International Airport Albany Law School Albany Local Development Corp. Albany Medical Center Albany Port Commission Albany Realty Group Albany Valve & Fitting Company Albany-Colonie Regional Chamber of Commerce Alchar Printing Group Alteris AMRI Amsterdam Industrial Development Agency (AIDA) Amsterdam-Florida-Glen Empire Zone Anchor Agency, Inc. Anderson Group, The Arcadia Manufacturing Group Arsenal Business & Technology Partnership ATEC Group Austin & Co., Inc. Automated Dynamics Bank of America **BBL Construction Services. LLC** Beacon Institute for Rivers & Estuaries Upper Hudson Research Ctr at Troy Berkshire Bank Bethlehem Chamber of Commerce Blass Communications Bollam Sheedy Torani & Co. Bolton-St. Johns, Inc. Bonadio Group, The Bond, Schoeneck & King, PLLC

**Brayton Graphics** British American Development Corporation Business Review. The C.T. Male Associates, P.C. Cambridge Valley Machining, Inc. Capital Bank & Trust Co. Capital District Physicians' Health Plan Capital District Transportation Authority (CDTA) Capital District YMCA Capital Public Strategies, LLC Capital Repertory Theatre Capovani Brothers, Inc. Capstone, Inc. CB Richard Ellis - Albany Century House CHA Chamber of Schenectady County, The Chamber of Southern Saratoga County, The Chief Executives Network for Manufacturing Citizens Bank City of Albany City of Amsterdam City of Cohoes City of Schenectady City of Troy City of Watervliet CMA Consulting. Inc. CMI Communiciations College of Saint Rose, The Colonie Chamber of Commerce Comfort Inn & Suites - East Greenbush Comfortex Window Fashions **Conley Reality Associates** Cooper Erving & Savage, LLP Cornerstone Telephone Company **CR** Wireless Crowne Plaza Albany - City Center CSArch D & D Consulting Desmond Hotel & Conference Center, The DeVito Enterprises/Hudson Valley Corporate Digital Imaging Technologies, Inc. Documentation Strategies. Inc. Ducommun AeroStructures New York, Inc. Dynamic Systems, Inc. EDC, Warren County Efficiency Partners, LLC

Einhorn Yaffe Prescott Architecture and Engineering, PC Empire State Development Corporation EP&M International Eric Mower and Associates Evident Technologies FALA Technologies, Inc. Fenimore Asset Management & FAM Funds First Columbia, LLC First Nano, Division of CVD Equipment Corporation First Niagara Bank Fortitech. Inc. FPI Mechanical Inc. Frank Murken Products. Inc. Fulton-Montgomery Community College Fusco Personnel. Inc. Galesi Group **GE Energy GE Global Research Center** Gilbane Building Company GlobalFoundries GlobalSpec, Inc. Gracey Communications Group, LLC Greater Capital Region Association of Realtors Greenberg Traurig - Albany Greene County IDA Greene County Planning & Economic Development Greno Industries GTM Payroll Services, Inc. Guilderland Chamber of Commerce Hampton Inn & Suites Albany Downtown Harriman Research & Technology Dev. Corp. Harris Beach, PLLC Health Care Information Xchange Heslin Rothenberg Farley & Mesiti, P.C. High Peaks Venture Partners Hinman Straub Pigors, P.C. Hiscock & Barclay, LLP Hodes & Landy Hoffman Warnick. LLC Holiday Inn Express -Clifton Park Holiday Inn Express - Western Avenue Howard Group, The HP Critical Facilities Services, delivered by EYP MCF HSBC Bank USA Hudson Valley Community College Hyatt Place-Saratoga/Malta **IBM** Corporation

Palio

representation: To be a delegate or spokesperson for. Our members development. The better we coordinate, collaborate, communicate, and potentially consolidate programs and resources the better we represent regional businesses with a voice in the process of visionary economic development. They ensure we continue to pursue the 'next big thing'.

Impress Printing Industries for Amsterdam Informz **Innovative Control Systems** Integrated Management & Sales Consulting International Quality Coaching, Inc. ITT Technical Institute Janitronics, Inc. JP Morgan Chase Bank - Albany **Keeler** Automotive KeyBank KPMG, LLP L & P Media LeChase Construction Services, LLC Legacy Banks Lemery Greisler, LLC LinguaLinx Language Solutions Logic Technologies Logical NET Corporation M&T Bank Corp. M.M.Hayes Co., Inc. Mainfreight International Manpower Professional Mazzone Management Group, Ltd. Media Logic Michaels Group, The MicroKnowledge, Inc. Millennium Business Communications, LLC MLB Construction Services, LLC Mohawk Valley EDGE Morgan State House **MVP Health Care** National Business Equipment & Supply National Grid **NBT Bank** New York Business Development Corp. New York State Assembly (106th) New York State Museum Institute NextRidge, Inc. Nielsen Direct, Inc. Nigro Companies Nixon Peabody, LLP Northeast Parent and Child Society NYSERDA Omni Development Company, Inc. Palace Theatre

Pallets, Inc. Pharmaceutical Research Manufacturers of America Phillips Lytle, LLP **Picotte Companies Pioneer Bank Pitney Bowes Business Insight** Plattsburgh-North Country County Chamber of Commerce Plug Power, Inc. Preferred Group Premiere Transportation Group Prestige Hospitality Group **Proctors Theatre** R.F. Peck Co., Inc. Realty USA Renaissance Corporation of Albany **Rensselaer County** Rensselaer County Economic Development & Planning Rensselaer County Regional Chamber of Commerce **Rensselaer Polytechnic Institute** Repeat Business Systems, Inc. Roland Schmitt Consulting Rotterdam Industrial Development Agency Sage Colleges, The Sage Computer Associates, Inc. Samuel M. Goldstein Productions Sandler Training Saratoga County Chamber of Commerce Saratoga Economic Development Corporation Saratoga Hilton, The Saturn Industries Schenectady County Schenectady County Community College Schenectady Metroplex Development Authority Schenectady Museum & Suits-Bueche Planetarium Schmeiser, Olsen & Watts, LLP SEFCU **SEKO** Worldwide Shorey Public Relations, LLC Siemens Power Transmission & Distribution, Inc. Siena College Signature Stones, Inc. Smith & Jones Specialty Silicone Products, Inc. Spiral Design Studio Springwood Group, The

Steam Plant Systems Stewart's Shops Corp. Stone Management Summer Street Capital Partners SUNY Cobleskill SuperPower, Inc. Sweerts & Vaas Swyer Companies Taconic, Ltd. Tech Professional Magazine Tech Valley Communications **Temper Companies** Ten Eyck Group **Times Union** TL Metzger & Associates, LLC Town of Bethlehem Town of Bethlehem Industrial Development Agency Town of Clifton Park Town of Coeymans Town of Colonie Town of East Greenbush Town of Rotterdam Town of Stillwater Trans World Entertainment Corp. Turner Construction UHY Advisors NY, Inc. Union College Union Graduate College United Group of Companies, Inc. United States House of Representatives (20) United States House of Representatives (21) United States Senate United Way of the Greater Capital Region University at Albany Valogix, Inc. Vandervort Group, LLC VersaTrans Solutions, Inc. div of Tyler Technologies Village of Green Island Village of Menands Wadsworth Center/HRI Whiteman Osterman & Hanna, LLP Whitney Young, Jr. Health Services Wilson Elser Moskowitz, Edelman & Dicker, LLP WNYT-News Channel 13 Workforce Consortium for Emerging Technologies X-Ray Optical Systems, Inc. Zone 5, Inc.

## **CEG Investors**

## **Advancing Tech Valley**

The Advancing Tech Valley (ATV) initiative, coordinated by CEG and the Albany-Colonie Chamber jointly, is funded by stakeholders who agreed to a 5-year commitment of funds in 2005. ATV is a collaborative and regional approach to increasing economic prosperity and sustained growth throughout Tech Valley. We would like to thank the following investors for their support, commitment, and belief in the vision of Tech Valley.

- Adirondack Regional Chamber of Commerce Adirondack Speculator Region COC Adirondack Trust Co. Advanced Network Services Affinity Group LLC, The Albany Broadcasting Company Albany College of Pharmacy Albany County Albany County Convention & Visitors Bureau Albany Institute of History and Art Albany International Corp Albany Medical Center Albany Symphony Orchestra Alpin Haus Anchor Agency, Inc. **Applied Nanoworks** Axiom Capital **BBL Development LLC** Bank of America Barton and Loguidice, P.C. Bethlehem Chamber of Commerce **Blasch Precision Ceramics** Blue Slate Solutions
- Bonadio Group, The (formerly The DR Group) Bond, Schoeneck & King LLP Brian Zweig Business Council of NYS, The **Business Review**, The Capital Bank & Trust Co. Capital Bauer Insurance Agency **Capital District Physicians Health** Plan Inc. (CDPHP) **Capital Repertory Theatre** Capstone **CB** Richard Ellis-Albany Center for the Disabled & Related Entities Chief Executives Network Citizens Bank-New York City of Albany Clough, Harbour & Associates LLP Coldwell Banker College of Saint Rose, The Collins + Scoville Architects, P.C. Comfortex Commercial & Industrial Real Estate Brokers (CIREB)

DayStar Technologies, Inc. **Desmond Hotel & Conference Center Dynamic Applications Empire Blue Cross Blue Shield Envision Architects** Eric Mower Associates (formerly Sawchuk Brown Associates) **EYP** Architecture and Engineering Fenimore Asset Management **First Albany Corporation** First Columbia, LLC First Niagara Bank First NY Federal Credit Union Flow Management Technologies, Inc. Fulton County Regional Chamber of Commerce Fusco Personnel, Inc. Galesi Group General Electric Company Greater Capital Association of Realtors. Inc. Greater Greenwich Chamber of Commerce HSBC Hannay Reels Herkimer County Chamber of Commerce



Hudson Valley Paper Company IA Systems JP Morgan Chase Kev Bank Kimberley Smith Company **Krackeler Scientific** Liedkie Moving and Storage, Inc. M & T Bank MVP Health Care Massry Realty Partners Mechanical Technology Inc. Media Logic Michaels Group, The Mid Hudson Media **MVP Health Care** National Grid NBT Bank New York Business Dev. Corp Nigro Companies Nixon Peabody LLP Nolan and Heller Northeast Health Northeast Parent and Child Society NYSERDA

**Orange County Chamber of Commerce** Party Warehouse, The Phillips Lytle (formerly Honen and Wood) **Picotte Companies Pioneer Savings Bank** Pitney Bowes-MapInfo Plattsburgh North Country Chamber of Commerce Plaza Travel Center Inc. Plug Power PricewaterhouseCoopers LLP Raize Professional **Realty USA** Rensselaer County Rensselaer County Regional Chamber of Commerce Rensselaer Polytechnic Institute **RF Peck Company** Rose and Kiernan Inc. **Rosewood Home Builders** Sage Colleges, The Schenectady County Chamber of Commerce SEFCU Siena College Southern Saratoga County Chamber of Commerce Starfire Systems

**Tag Solutions** TD Banknorth **TL Metzger & Associates Tech Valley Communications** Tech Valley Homes Real Estate Tech Valley Printing **Telecommuncations Analysis Times Union** TL Metzger & Associates Town of Berne Town of Colonie Town of Rensselaerville Trustco Bank Turner Construction United Group of Companies UHY Advisors, Inc. Verizon VisComm Group, LLC Whiteman Osterman Hanna WMHT Woodward Connor Gillies & Seleman Architects WRGB - TV WXXA-FOX 23 Zone 5

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Executive Vice Chair Mr. David M. Buicko The Galesi Group

Secretary Mr. Robert E. Blackman Realty USA

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Past Chair Mr. Thomas J. Marusak Comfortex Corporation

General Counsel Gregory J. Champion, Esq. Bond, Schoeneck & King, PLLC

President & CEO Mr. F. Michael Tucker Center for Economic Growth

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